

ANNEX C

Acronyms used in the documents.

The railway industry, including DfT rail has a wide variety of acronyms in everyday use that are well understood by industry professionals.

The DfT consultation document, and thus our response, contains a number whose meaning might not all be immediately apparent to Members of the Executive.

A glossary is therefore provided below to ease comprehension.

Cap and Collar – A mechanism whereby Central government funds up to 80% of the franchise payment when the operator is missing revenue targets.

ECML -	East Coast Main Line
GNER -	Great North Eastern Railway
GWML -	Great Western Main Line
HLOS -	High Level Output Specification
NNL/NNG -	No Net Loss/ No Net Gain
OPRAF -	Office of Passenger Rail Franchising
PPM -	Public Performance Measure
ROSCO -	Rolling Stock Company
SLC -	Service Level Commitment
SOFA -	Statement of Funds Available (for each control period)
SRA -	Strategic Rail Authority